

## Message Text

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ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 /080 R

DRAFTED BY: LEROY M. LAROCHE

APPROVED BY: EB/IFD/ODF:FHTHOMAS

XMB:CLAYTON NORRIS

XMB: WALTER C. SAUER

NEA/ARN:DREUTHER

----- 105426

R 122107Z AUG 76

FM SECSTATE WASHDC

TO AMEMBASSY DAMASCUS

C O N F I D E N T I A L STATE 200823

E.O. 11652: GDS

TAGS: EFIN, SY

SUBJECT: EXIMBANK FACILITIES

REF: (A) DAMASCUS 4720 (B) STATE 173161

1. EXIMBANK HAS TAKEN CAREFUL NOTE OF POINTS MADE IN REF A,  
AND APPRECIATES EMBASSY CONCERN, BUT POSITION FOR NOW REMAINS AS  
STATED IN REF B.

2. REGARDING EMBASSY REQUESTS IN PARA 8 OF REF A:

A. NOTWITHSTANDING ARGUMENTS MADE IN PARA 7, BANK FELT,  
AND CONTINUES TO FEEL, THAT THIS IS INOPPORTUNE TIME TO RESUME  
INSURANCE AND GUARANTEE PROGRAMS.

B. BANK COULD ELABORATE ON ITS QUESTIONS REGARDING IMPACT  
ON SYRIAN ECONOMY OF INTERVENTION IN LEBANON, BUT IT IS FELT  
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THAT TO DO SO MIGHT BE PREMATURE INASMUCH AS IMMEDIATE

CHANGE IN BANK'S POSITION IS UNLIKELY.

C. LISTING OF DOLS 140,000 INSURANCE FOR SYRIA IN FY 1975  
ANNULA REPORT WAS REPORTING ERROR.

D. RE-ESTABLISHMENT OF RELATIONS DOES NOT IN AND OF ITSELF  
IMPLY RESUMPTION OF EXIM ACTIVITY, WHICH DEPENDS ON MYRIAD  
CONSIDERATIONS--AMONG OTHERS, STATE OF RELATIONS WITH U.S.  
OFTEN EXIM WOULD HESITATE TO REOPEN IN ABSENCE OF FULL RELATIONS,  
ALTHOUGH IN ALGERIA, FOR EXAMPLE, EXIM ACTIVITY PRECEDED FULL  
RELATIONS. ON THE OTHER HAND, EXIM IS NOT OPEN FOR INSURANCE  
AND GUARANTEES IN EGYPT. FEW DIRECT CREDITS WERE AUTHORIZED  
THERE, MAINLY ON STRENGTH OF NON-EGYPTIAN GUARANTEE OR  
SPECIAL SECURITY ARRANGEMENTS, AND NONE HAS BEEN AUTHORIZED  
IN LAST 14 MONTHS. KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, INSURANCE, DEVELOPMENT BANKS, INVESTMENT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE200823  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** LEROY M. LAROCHE  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D760311-0688  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t19760859/aaaabzgn.tel  
**Line Count:** 76  
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**Office:** ORIGIN XMB  
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**Original Handling Restrictions:** n/a  
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**Previous Classification:** CONFIDENTIAL  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FACILITIES  
**TAGS:** EFIN, SY, XMB  
**To:** DAMASCUS  
**Type:** TE  
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